



CITY OF CHICAGO

MEMORANDUM

To: The Honorable Jason Ervin
Chairman, Committee on Budget and Government Operations

From: Jill Jaworski
Chief Financial Officer

CC: Emily Melbye
Office of Intergovernmental Affairs

Date: November 17, 2025

Re: Through the Chair Request Regarding Bond Repayment Schedules

The following information is provided in response to questions posed at the 2026 Budget Hearing on November 13, 2025.

Alderman Waguespack asked for the repayment schedule of the proposed \$1.8B bond authorization, as well as the rest of the CIP through 2030. That information is provided on the following pages.

The repayment schedules assume we fund \$650M in projects in each of 2026 and 2027 with tax-exempt bonds sold at a slight premium, so the total principal amount is less than the \$1.3B of projects for which we are seeking bonding authority in this ordinance. The Fire Retro and Settlements and Judgements financings assume the issuance of taxable bonds sold at par.

Thank you



CITY OF CHICAGO



	2026 CIP Authorization			2026 Fire Retro Financing			2026 Settlements and Judgements Financing			2027 CIP Authorization		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2027	0	16,858	16,858	52,790	7,874	60,664	51,530	13,483	65,013	0	0	0
2028	0	33,717	33,717	55,305	5,361	60,666	53,985	11,030	65,015	0	16,858	16,858
2029	0	33,717	33,717	57,905	2,756	60,661	56,525	8,487	65,012	0	33,717	33,717
2030	0	33,717	33,717	0	0	0	59,220	5,797	65,017	0	33,717	33,717
2031	0	33,717	33,717	0	0	0	62,040	2,972	65,012	0	33,717	33,717
2032	0	33,717	33,717	0	0	0	0	0	0	0	33,717	33,717
2033	0	33,717	33,717	0	0	0	0	0	0	0	33,717	33,717
2034	0	33,717	33,717	0	0	0	0	0	0	0	33,717	33,717
2035	35,780	33,717	69,497	0	0	0	0	0	0	0	33,717	33,717
2036	37,570	31,928	69,498	0	0	0	0	0	0	35,780	33,717	69,497
2037	39,450	30,049	69,499	0	0	0	0	0	0	37,570	31,928	69,498
2038	41,420	28,077	69,497	0	0	0	0	0	0	39,450	30,049	69,499
2039	43,595	25,902	69,497	0	0	0	0	0	0	41,420	28,077	69,497
2040	45,885	23,613	69,498	0	0	0	0	0	0	43,595	25,902	69,497
2041	48,295	21,204	69,499	0	0	0	0	0	0	45,885	23,613	69,498
2042	50,950	18,548	69,498	0	0	0	0	0	0	48,295	21,204	69,499
2043	53,750	15,746	69,496	0	0	0	0	0	0	50,950	18,548	69,498
2044	56,710	12,790	69,500	0	0	0	0	0	0	53,750	15,746	69,496
2045	59,970	9,529	69,499	0	0	0	0	0	0	56,710	12,790	69,500
2046	63,415	6,081	69,496	0	0	0	0	0	0	59,970	9,529	69,499
2047	40,570	2,434	43,004	0	0	0	0	0	0	63,415	6,081	69,496
2048	0	0	0	0	0	0	0	0	0	40,570	2,434	43,004
Total	617,360	512,492	1,129,852	166,000	15,991	181,991	283,300	41,768	325,068	617,360	512,492	1,129,852

	2028 CIP			2029 CIP			2030 CIP			Total CIP		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2027	0	0	0	0	0	0	0	0	0	104,320	38,215	142,535
2028	0	0	0	0	0	0	0	0	0	109,290	66,966	176,256
2029	0	22,143	22,143	0	0	0	0	0	0	114,430	100,819	215,249
2030	0	44,286	44,286	0	16,016	16,016	0	0	0	59,220	133,532	192,752
2031	0	44,286	44,286	0	32,031	32,031	0	26,455	26,455	62,040	173,178	235,218
2032	0	44,286	44,286	0	32,031	32,031	0	52,910	52,910	0	196,661	196,661
2033	0	44,286	44,286	0	32,031	32,031	0	52,910	52,910	0	196,661	196,661
2034	0	44,286	44,286	0	32,031	32,031	0	52,910	52,910	0	196,661	196,661
2035	0	44,286	44,286	0	32,031	32,031	0	52,910	52,910	35,780	196,661	232,441
2036	0	44,286	44,286	0	32,031	32,031	0	52,910	52,910	73,350	194,872	268,222
2037	46,710	44,286	90,996	0	32,031	32,031	0	52,910	52,910	123,730	191,204	314,934
2038	49,045	41,951	90,996	0	32,031	32,031	0	52,910	52,910	129,915	185,018	314,933
2039	51,500	39,499	90,999	0	32,031	32,031	0	52,910	52,910	136,515	178,418	314,933
2040	54,075	36,924	90,999	0	32,031	32,031	0	52,910	52,910	143,555	171,380	314,935
2041	56,915	34,085	91,000	0	32,031	32,031	0	52,910	52,910	151,095	163,843	314,938
2042	59,900	31,097	90,997	0	32,031	32,031	0	52,910	52,910	159,145	155,790	314,935
2043	63,045	27,952	90,997	0	32,031	32,031	0	52,910	52,910	167,745	147,187	314,932
2044	66,515	24,484	90,999	0	32,031	32,031	0	52,910	52,910	176,975	137,961	314,936
2045	70,170	20,826	90,996	0	32,031	32,031	0	52,910	52,910	186,850	128,086	314,936
2046	74,030	16,967	90,997	0	32,031	32,031	0	52,910	52,910	197,415	117,517	314,932
2047	78,290	12,710	91,000	0	32,031	32,031	0	52,910	52,910	182,275	106,166	288,441
2048	82,790	8,208	90,998	0	32,031	32,031	0	52,910	52,910	123,360	95,584	218,944
2049	57,465	3,448	60,913	43,920	32,031	75,951	9,870	52,342	62,212	111,255	87,821	199,076
2050	0	0	0	46,550	29,396	75,946	63,510	48,747	112,257	110,060	78,143	188,203
2051	0	0	0	49,345	26,603	75,948	67,320	44,937	112,257	116,665	71,540	188,205
2052	0	0	0	52,300	23,642	75,942	71,365	40,898	112,263	123,665	64,540	188,205
2053	0	0	0	55,440	20,504	75,944	75,645	36,616	112,261	131,085	57,120	188,205
2054	0	0	0	65,445	17,178	82,623	80,185	32,077	112,262	145,630	49,255	194,885
2055	0	0	0	69,375	13,251	82,626	84,990	27,266	112,256	154,365	40,517	194,882
2056	0	0	0	73,535	9,089	82,624	90,090	22,166	112,256	163,625	31,255	194,880
2057	0	0	0	77,945	4,677	82,622	95,500	16,761	112,261	173,445	21,438	194,883
2058	0	0	0				183,850	11,031	194,881	183,850	11,031	194,881
Total	810,450	674,584	1,485,034	533,855	768,951	1,302,806	822,325	1,258,761	2,081,086	3,850,650	3,785,039	7,635,689